

# Watpac to build JSK Properties project

THE AUSTRALIAN | 12:00AM JULY 11, 2016



Brisbane-based construction firm Watpac has finalised a \$47 million contract to build Malaysian developer JSK Properties' new apartment project in the Melbourne CBD.

The listed construction company will start work on the 35-storey building in Lonsdale Street this month, with completion due in 2018.

The project will house 165 one and two-bedroom apartments, with five units on each level. A six-level podium will include work spaces, a gym, common workshop facilities and retailing.

The development, Union Tower, is JSK's first Australian venture with the firm's managing director Jonny Wong saying 98 per cent of the units had been pre-sold. The company is an offshoot of The W Group, which was established by Mr Wong's late father and builds about 1500 units a year.

The Union Tower project will be built on a tight 400sq m site and will have city views north, south and west.

Watpac managing director Martin Monro said Watpac had a diverse national contracting portfolio including residential and commercial tower projects.

Its work book includes Sydney's \$126m York & George mixed-use development, the \$70m 333 George Street office tower, and Brisbane's \$188m Mary Lane residential, hotel and dining precinct.